

Comox Strathcona Waste Management

2021 - 2025 Proposed Financial Plan

CSWM Board Meeting
January 14, 2020



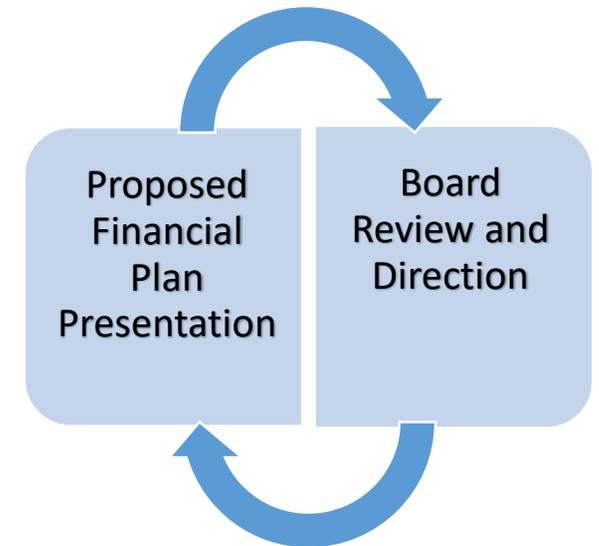
Financial Planning Process

Proposed
January 2021

Proposed
February 2021

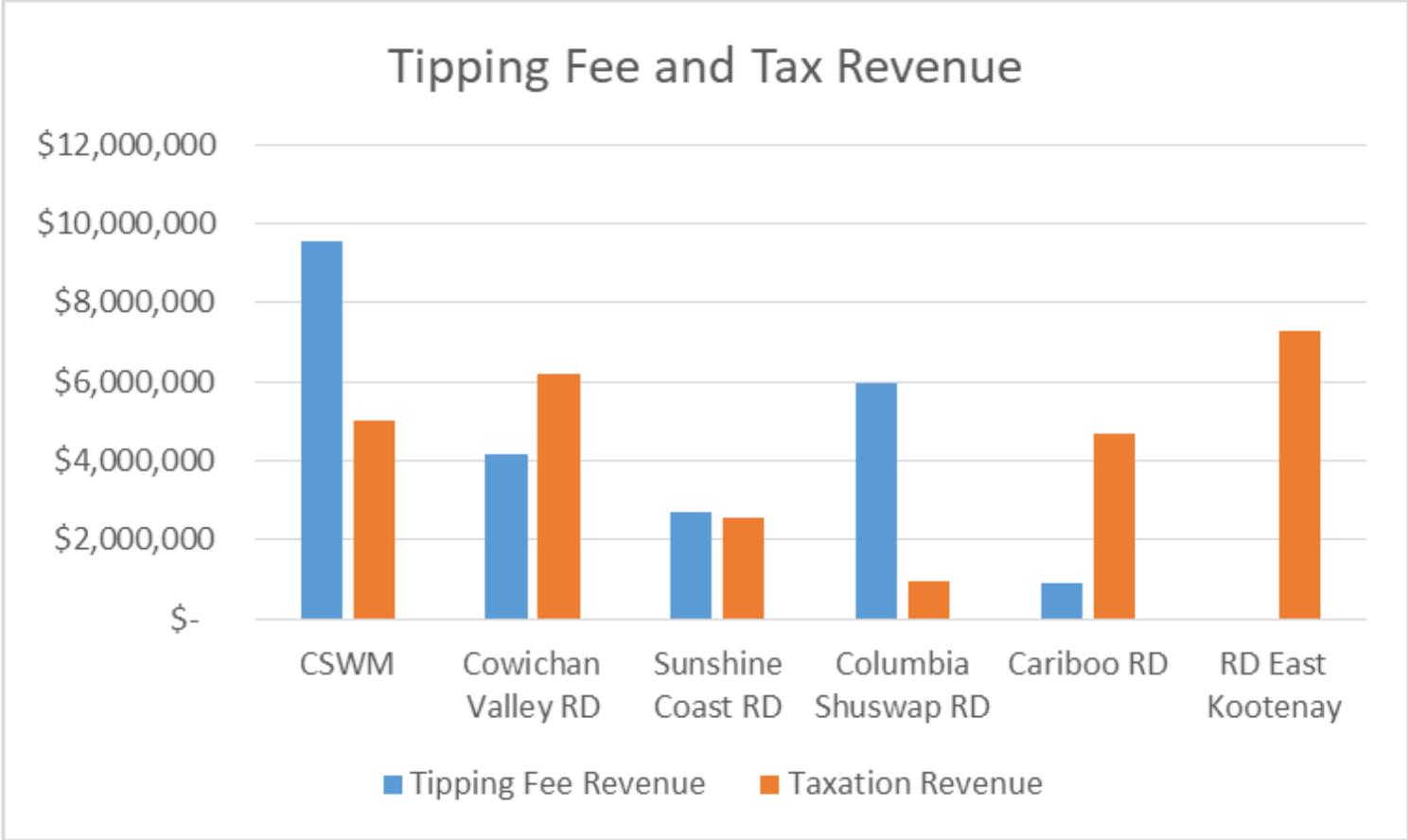
Recommended
March 2021

- Guided by Financial Planning Policy
- CSWM board is the authority for the service
- Proposed plan for review and final direction



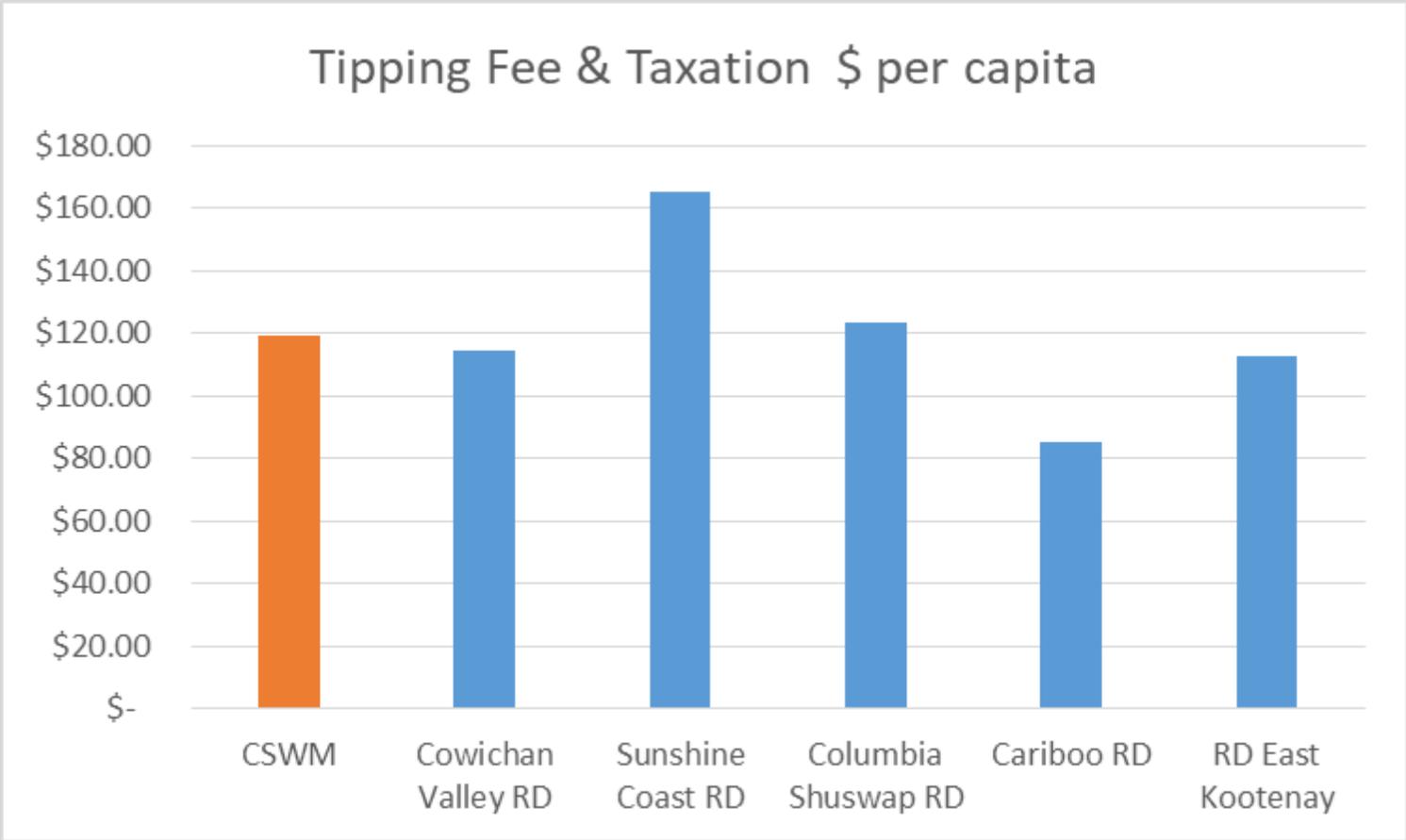
Additional Information

- Tipping Fee and Taxation Comparison



Additional Information

- Tipping Fee and Taxation per capita

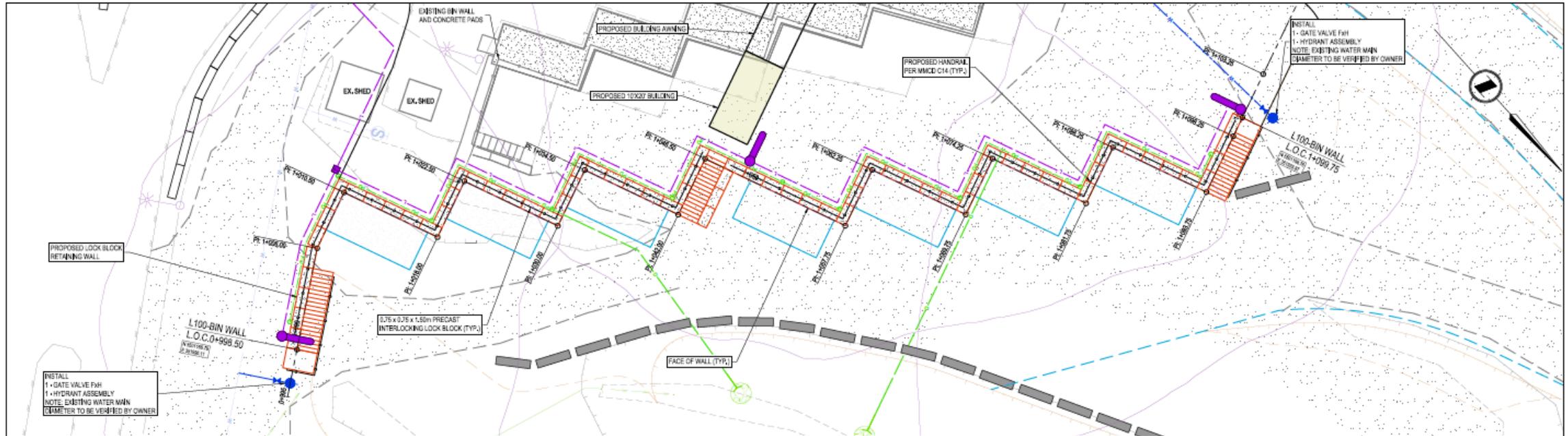


Minor Budget Changes

- Sayward bulky waste cleanup \$6,000 is included within line 216 – Municipal Contract
- Educational opportunities at the Compost Education Centre in Campbell River continue to be included
- CSWM staff will work with Gold River to optimize operating hours. Proposed FP includes adequate funding

Capital Budget Change

- Binwall Project increase to \$770,000, still funded by reserves

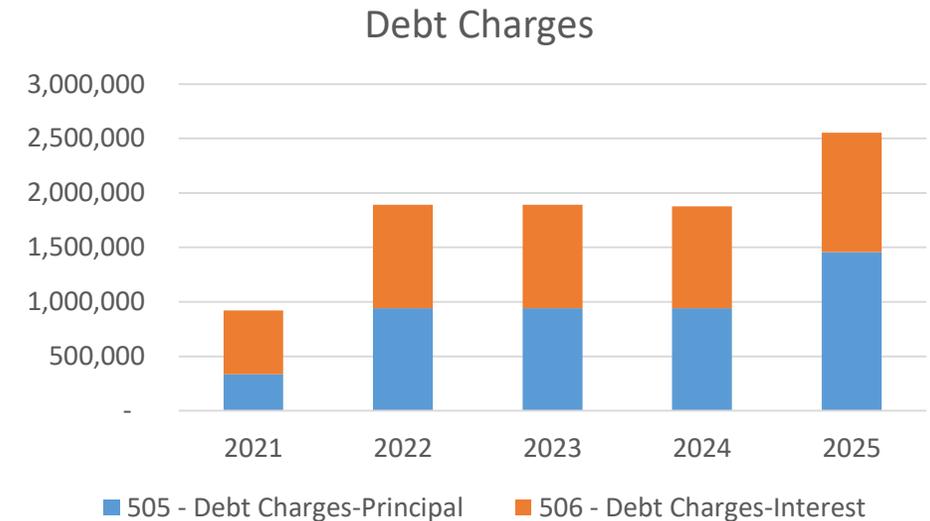


Budget Highlights

- Taxation reduced from \$6M to \$5M in all five years, \$80 for a \$500,000 home
- Tipping fees remain at \$140 per tonne
- No new staff positions in 2021
- Operating costs reduced by \$447,000. Savings allocated to reserves
- Operating costs increase in 2022 with implementation of organics

Capital Projects

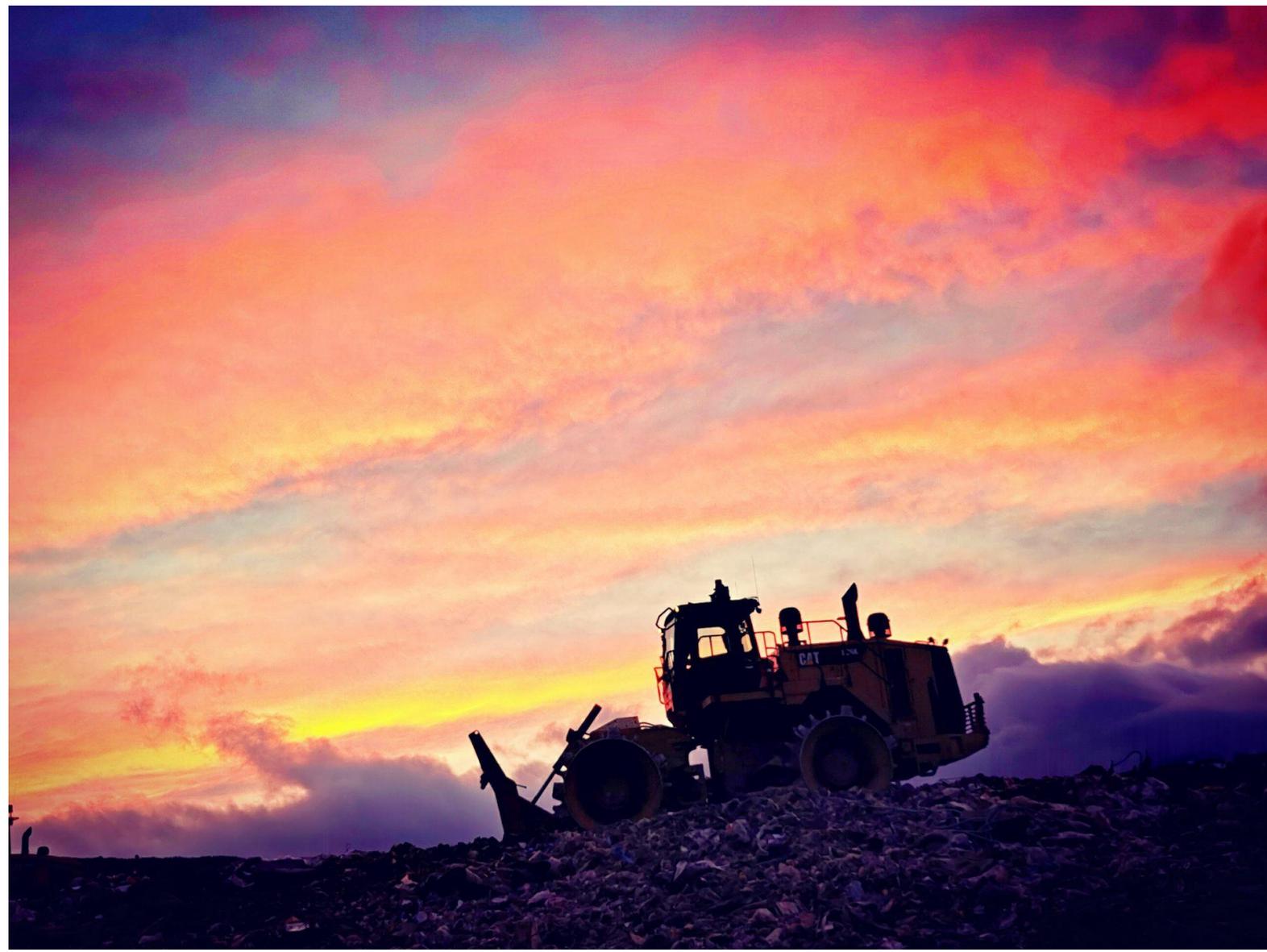
- Capital spending significant next two years
- Funding provided by grants, reserves and debt
 - Organics - **\$15.1M**, funded by grants and reserves
 - Landfill closure CRWMC - **\$11.6M**, funded by debt
 - Cell 2 CVWMC – **\$8.8M**, funded by reserves
- Debt charges (principle and interest) increasing
- Proposed funding strategy balances current and future taxes and keeps revenue requirements stable



Next Steps

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Questions?



Engineered Landfill Expected Lifespan

